GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:301
ANSWERED ON:24.07.2001
VISVESVARAYA IRON AND STEEL PLANTS
CHANDRA NATH SINGH

Will the Minister of STEEL be pleased to state:

(a) whether SAIL does not seem to have found any takers for its Visvesvaraya Iron and Steel Plant; and

(b) if so, the details in this regard and the reasons therefor?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)&(b): As part of financial and business restructuring of SAIL, it is proposed to convert Visvesvaraya Iron and Steel Plant (VISP) into a Joint Venture (JV) with a view to reviving it. Expression of Interests (EoIs) have so far been received from two parties and further follow up action is on.